

AUSTBROKERS HOLDINGS LIMITED
COMMUNICATIONS POLICY
adopted by the board on 15th February 2005

1. Purpose

This purpose of this Policy is to ensure that there is a open and efficient communication channel between the Company and its shareholders, and in particular, to:

- (a) provide the shareholders with timely, balanced and comprehensible information regarding the activities of the Company; and
- (b) promote the active participation of shareholders in general meetings.

2. Provision of information

Information regarding the Company is currently provided to shareholders using the following means:

- (a) In the Annual Review and Annual Report:
- (b) In the Notice to the Annual General Meeting (AGM);
- (c) At the Company's AGM;
- (d) In the disclosures to the Australian Stock Exchange (ASX);
- (e) Through the Company's website, which contains:
 - (i) Full text of the latest Notice to the AGM and other information about the AGM;
 - (ii) Annual Reports since listing on ASX;
 - (iii) Announcements to the ASX since the listing of the Company;
 - (iv) All relevant briefs, speeches and presentations;
 - (v) Information regarding corporate governance; and
 - (vi) Other relevant information regarding the Company.

3. Strategies to enhance communication

We constantly seek to enhance communication between the Company and its shareholders. To this end, we have adopted the following measures:

- (a) We regularly update our website and to ensure information contained is as comprehensive and current as possible;
- (b) We have written policies, including the Continuous Disclosure Policy, to ensure the Company complies with its continuous disclosure obligations under the ASX Listing Rules;
- (c) We encourage electronic communication with shareholders so that they automatically receive the latest Company information.