



Network Release

24th November 2009

Austagencies expands with acquisition of Tasman Underwriting

Austbrokers Holdings Limited, via its underwriting agencies division ,Austagencies, has acquired specialist Professional Indemnity underwriting Agency - Tasman Underwriting from the Australis Group.

“Austagencies is an important division within the Austbrokers Holdings Ltd Group and this acquisition adds to our specialist product offering to the intermediary market”. said Lach McKeough CEO of Austbrokers Holdings Ltd.

Austbrokers is equally pleased to announce that Roy Daly will be an equity partner in Tasman Underwriting, and Paula Vivaris will also be continuing with the underwriting team which provides continuity for all current clients.

“This arrangement sits exceptionally well with the ‘owner driver’ model that Austbrokers Holdings Ltd is known for”.’ explained Lach McKeough

“Tasman Underwriting will continue to underwrite PI insurance under the same Lloyd's binder it established in 2001, and provide the same level of specialist service to the broker market said Roy Daly.

Within Austbrokers we now have two Lloyds binders for PI however we are in the process of amalgamating these into one combined facility. For the time being it is business as usual.

All current policy and claim files have now been transferred to Austagencies effective immediately..

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